

**BUNGE FOODS PRIVATE LTD**

**BALANCE SHEET AS AT 31st Mar 2017**

|           | Particulars                          | Note | (Amount in Rs.)         | (Amount in Rs.)         |
|-----------|--------------------------------------|------|-------------------------|-------------------------|
|           |                                      |      | As at<br>31st Mar, 2017 | As at<br>31st Mar, 2016 |
| <b>I</b>  | <b><u>EQUITY AND LIABILITIES</u></b> |      |                         |                         |
| <b>1</b>  | <b>Shareholder's Fund</b>            |      |                         |                         |
|           | Share Capital                        | 1    | 100,000                 | 100,000                 |
|           | Reserves and Surplus                 | 2    | (3,308,216)             | (3,270,671)             |
|           |                                      |      | <b>(3,208,216)</b>      | <b>(3,170,671)</b>      |
|           | <b>Non-Current Liabilities</b>       |      |                         |                         |
|           | Long Term Borrowings                 | 3    | 3,189,147               | 4,026,825               |
|           |                                      |      | <b>3,189,147</b>        | <b>4,026,825</b>        |
|           | <b>Current Liabilities</b>           |      |                         |                         |
|           | Other Current Liabilities            | 4    | 27,500                  | 20,000                  |
|           |                                      |      | <b>27,500</b>           | <b>20,000</b>           |
|           | <b>TOTAL</b>                         |      | <b>8,431</b>            | <b>876,154</b>          |
| <b>II</b> | <b>ASSETS</b>                        |      |                         |                         |
| <b>1</b>  | <b>Non-current Assets</b>            |      |                         |                         |
|           | Fixed assets                         |      |                         |                         |
|           | i. Tangible Assets                   |      | -                       | -                       |
| <b>2</b>  | <b>Current Assets</b>                |      |                         |                         |
|           | Cash And Cash Equivalents            | 5    | 8,431                   | -                       |
|           | Short-Term Loans And Advances        | 6    | -                       | 876,154                 |
|           |                                      |      | <b>8,431</b>            | <b>876,154</b>          |
|           | <b>TOTAL</b>                         |      | <b>8,431</b>            | <b>876,154</b>          |

Notes, referred hereinabove, annexed to and forming part of the Balance Sheet & Profit and Loss Statement  
Significant Accounting Policies & Notes to Accounts 9

As per our report of even date

For **PRADEEP J JAIN & CO.**  
Chartered Accountants  
Firm Reg. No. 139450W



**Pradeep Jain**  
Proprietor  
M. No. : 126647  
Date : 25th Sept 2017  
Place : Mumbai



FOR AND ON BEHALF OF BOARD  
BUNGE FOODS PRIVATE LTD



**VRIN GUPTA**  
Director



**DINESH AGRAWAL**  
Director

| BUNGE FOODS PRIVATE LTD  |   |      |                                    |                                      |
|--|---|------|------------------------------------|--------------------------------------|
| STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2017 |   |      |                                    |                                      |
|  | Particulars   | Note | (Amount in Rs.)                    | (Amount in Rs.)                      |
|  |   |      | 1st April 2016 to<br>31 March 2017 | 1st April 2016 to<br>31st March 2016 |
| I  | Revenue from Operations   |      | -                                  | -                                    |
| II   | Other Income  | 7    | 876                                | 82,145                               |
| III  | <b>Total Revenue (I + II)</b>   |      | <b>876</b>                         | <b>82,145</b>                        |
| IV   | <b>Expenses:</b>  |      |                                    |                                      |
|  | Employee Benefits Expense   |      | -                                  | -                                    |
|  | Finance Costs   |      | -                                  | -                                    |
|  | Depreciation and Amortization Expense                                     |      | -                                  | -                                    |
|  | Other Expenses  | 8    | 38,421                             | 132,211                              |
|  | <b>Total expenses</b>   |      | <b>38,421</b>                      | <b>132,211</b>                       |
| V  | <b>Profit before exceptional and extraordinary items and tax (III-IV)</b> |      | <b>(37,545)</b>                    | <b>(50,066)</b>                      |
| VI   | Exceptional items   |      | -                                  | -                                    |
| VII  | <b>Profit before extraordinary items and tax (V - VI)</b>                 |      | <b>(37,545)</b>                    | <b>(50,066)</b>                      |
| VIII   | Extraordinary Items   |      | -                                  | -                                    |
| IX   | <b>Profit before tax (VII- VIII)</b>                                      |      | <b>(37,545)</b>                    | <b>(50,066)</b>                      |
| X  | <b>Tax Expense:</b>   |      |                                    |                                      |
|  | (1) Current Tax   |      | -                                  | -                                    |
|  | (2) Deferred Tax  |      | -                                  | -                                    |
|  | (3) (Short) / Excess Provision for Income Tax for Earlier Years           |      | -                                  | -                                    |
| XI   | <b>Profit (Loss) for the period</b>                                       |      | <b>(37,545)</b>                    | <b>(50,066)</b>                      |
| XII  | Earnings per equity share:  |      |                                    |                                      |
|  | Basic   |      | (3.75)                             | (5.01)                               |
|  | Diluted   |      | (3.75)                             | (5.01)                               |

Notes, referred hereinabove, annexed to and forming part of the Balance Sheet & Profit and Loss Statement  
Significant Accounting Policies and Notes to Accounts 9

As per our report of even date  
For **PRADEEP J JAIN & CO.**  
Chartered Accountants  
Firm Reg. No. 139450W

**Pradeep Jain**  
Proprietor  
M. No. : 126647  
Date : 25th Sept 2017  
Place : Mumbai



FOR AND ON BEHALF OF BOARD  
BUNGE FOODS PRIVATE LTD

**VEEN GUPTA**  
Director

**Dinesh Agrawal**  
**DINESH AGRAWAL**  
Director

**BUNGE FOODS PRIVATE LTD**

**Notes annexed to and forming part of the Balance Sheet & Profit and Loss Statement**

(Amount in Rs.) (Amount in Rs.)

| PARTICULARS  | As at<br>31.03.2017 | As at<br>31.03.2016 |
|--|---------------------|---------------------|
| <b>NOTE - 1<br/>SHARE CAPITAL</b>  |                     |                     |
| <b>Authorised Share Capital</b><br>50,000 Equity Shares of Rs. 10/- each                                     | 500,000             | 500,000             |
| <b>TOTAL</b>   | <b>500,000</b>      | <b>500,000</b>      |
| <b>Issued, Subscribed and Paid up share capital</b><br>10,000 Equity Shares of Rs. 10/- each (Fully Paid up) | 100,000             | 100,000             |
| <b>TOTAL</b>   | <b>100,000</b>      | <b>100,000</b>      |

a) A reconciliation of the number of shares outstanding at the beginning and at the end of the accounting year, is set out below:

| Particulars                                 | As at<br>31.03.2017<br>No. of shares | As at<br>31.03.2016<br>No. of shares |
|---|--------------------------------------|--------------------------------------|
| <b>Equity Shares</b>                        |                                      |                                      |
| Equity shares at the beginning of the year  | 10,000                               | 10,000                               |
| Add: shares issued during the year          | -                                    | -                                    |
| <b>Equity shares at the end of the year</b> | <b>10,000</b>                        | <b>10,000</b>                        |

b) There are No ( Previous year – No) rights, preference and restriction attaching to each class of shares including restriction on the distribution of dividend and the repayment of capital.

c) There are nil number of shares ( Previous year Nil) in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiary or associates of the holding company or the ultimate holding company in aggregate.

d) Shares in the company held by each shareholders holding more than 5% shares, as on 18th Jan 2017:

| Name of the Shareholder     | No. of shares | No. of shares |
|-----------------------------|---------------|---------------|
| Bunge India Private Limited | 9,999         | 9,999         |
| Alok Mishra                 | 1             | 1             |
|                             | 10,000        | 10,000        |

e) There are nil number of shares ( Previous year Nil) reserved for issue under option and contracts /commitment for the sale of shares/disinvestment including the terms and amounts.

f) For the period of five years immediately preceding the date as at which the balance sheet is prepared

| Particulars  | No of,<br>Equity Shares | No of,<br>Equity Shares |
|--|-------------------------|-------------------------|
| Aggregate number and class of shares allotted as fully paidup pursuant to contract(s) without payment being received in cash | Nil                     | Nil                     |
| Aggregate number and class of shares allotted as fully paidup by way of bonus shares.  | Nil                     | Nil                     |
| Aggregate number and class of shares bought back   | Nil                     | Nil                     |

g) There are no securities issued which are convertible into equity/preference shares.

h) There are no calls unpaid ( Previous year No) including calls unpaid by Directors and Officers as on balance sheet date

i) There is no forfeiture of the shares of any class during the Financial Year (Previous Year -Nil).



| <b>BUNGE FOODS PRIVATE LTD</b>  |                             |                             |
|---|-----------------------------|-----------------------------|
| <b>Notes annexed to and forming part of the Balance Sheet &amp; Profit and Loss Statement</b> |                             |                             |
|   | (Amount in Rs.)             | (Amount in Rs.)             |
| <b>PARTICULARS</b>  | <b>As at<br/>31.03.2017</b> | <b>As at<br/>31.03.2016</b> |
| <b>NOTE - 2<br/>RESERVES AND SURPLUS</b>  |                             |                             |
| <b>Security Premium</b>   |                             |                             |
| Opening balance   | -                           | -                           |
| (+ Current Year Transfer  | -                           | -                           |
| Closing Balance   |                             |                             |
| <b>Profit and Loss Account</b>  |                             |                             |
| Opening balance   | (3,270,671)                 | (3,220,605)                 |
| (+ Net Profit/(Net Loss) For the current year   | (37,545)                    | (50,066)                    |
| Closing Balance   | <b>(3,308,216)</b>          | <b>(3,270,671)</b>          |
| <b>TOTAL</b>  | <b>(3,308,216)</b>          | <b>(3,270,671)</b>          |
| <b>NOTE - 3<br/>LONG TERM BORROWINGS<br/>(Unsecured)</b>                                      |                             |                             |
| Loans from Directors, Shareholders and Related parties  | 3,189,147                   | 4,026,825                   |
| <b>TOTAL</b>  | <b>3,189,147</b>            | <b>4,026,825</b>            |
| <b>NOTE - 4<br/>OTHER CURRENT LIABILITIES</b>   |                             |                             |
| Audit Fees  | 20,000                      | 20,000                      |
| Sundry creditors for expenses - Accounting Charges  | 7,500                       |                             |
| <b>TOTAL</b>  | <b>27,500</b>               | <b>20,000</b>               |
| <b>NOTE - 5<br/>CASH &amp; CASH EQUIVALENTS</b>   |                             |                             |
| <b>Balance with Banks:</b>  |                             |                             |
| Balance with Scheduled Banks - In Fixed Deposit Accounts                                      | 8,431                       | -                           |
| Accrued Interest on Fixed Deposits  | -                           | -                           |
| <b>Cash on hand</b>   | -                           | -                           |
| <b>TOTAL</b>  | <b>8,431</b>                | <b>-</b>                    |
| <b>NOTE - 6<br/>SHORT-TERM LOANS AND ADVANCES<br/>(Unsecured, considered good)</b>            |                             |                             |
| <b>Other loans and advances</b>   |                             |                             |
| Balance with the Revenue Department   |                             | 854,528                     |
| TDS (AY 2014-15)  |                             | 6,394                       |
| TDS (AY 2015-16)  |                             | 7,017                       |
| TDS (AY 2016-17)  |                             | 8,215                       |
| <b>TOTAL</b>  | <b>-</b>                    | <b>876,154</b>              |



**BUNGE FOODS PRIVATE LTD****Notes annexed to and forming part of the Balance Sheet & Profit and Loss Statement**

| PARTICULARS                        | (Amount in Rs.)     | (Amount in Rs.)     |
|------------------------------------|---------------------|---------------------|
|                                    | As at<br>31.03.2017 | As at<br>31.03.2016 |
| <b>NOTE - 7<br/>OTHER INCOME</b>   |                     |                     |
| Interest Income                    | 876                 | 82,145              |
| <b>TOTAL</b>                       | <b>876</b>          | <b>82,145</b>       |
| <b>NOTE - 8<br/>OTHER EXPENSES</b> |                     |                     |
| Audit Fees                         | 20,000              | 20,000              |
| Bank Charges                       | 29                  | 30,809              |
| Accounting Charges                 | 7,500               | -                   |
| Professional Fees                  | -                   | 81,402              |
| Write off receivables              | 6,392               | -                   |
| Misc Expenses                      | 4,500               | -                   |
| <b>TOTAL</b>                       | <b>38,421</b>       | <b>132,211</b>      |

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